



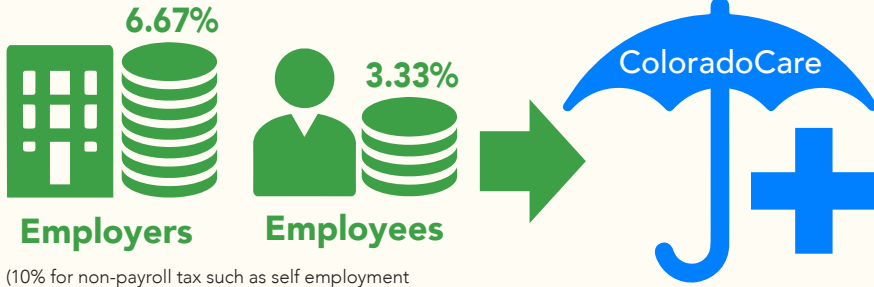
AMENDMENT 69:

# KNOW BEFORE YOU VOTE

There's much controversy and uncertainty surrounding this ballot initiative, but what is clear that it will have a significant impact on you as an individual and for the state as a whole, so learn the facts before you vote.

## WHAT IS AMENDMENT 69?

10% tax increase to fund universal health care for all Coloradans.



(10% for non-payroll tax such as self employment income, rental income, taxable interest, state income tax refunds, and some retirement and pension income)

Run by 21 state-elected trustees



What do they decide?

- What benefits to cover.
- How much to charge in copays.
- How much to pay doctors.

What power do they have?

- Not accountable to legislature or to governor.
- Cannot be recalled by the people.
- Run their own elections process separate from state elections.

## WHAT WE KNOW

### Coverage for all

Anyone with a Colorado address would be covered. Care generally provided only in Colorado; however trustees may create exceptions.

### First in the nation

ColoradoCare would be first single-payer healthcare system in the nation.

### Written into constitution

Because it would be written into our state constitution, it would be difficult to fix or change if needed.

### No more Health Savings Accounts (HSAs)

Those participating in an HSA would no longer be eligible to contribute to their HSA savings account.

## WHAT WE DON'T KNOW

### What's the coverage?

The specifics about the coverage would be decided by 21 trustees, who may not be elected for years after the ballot passes.

### Would doctors participate?

Will doctors, hospitals and nursing homes accept the terms of the state-run system, or will they reject it — or, perhaps, leave the state?

### Impact on Colorado's economy?

ColoradoCare may be a draw to some, but it would make Colorado the highest taxed state in the nation. So, what impact will it have on our economy? Will businesses move away? How will self-employed individuals respond?



## IS COLORADOCARE FINANCIALLY VIABLE?

**\$25** billion tax increase  
(Source: Colorado Legislative Council)

**2x** **DOUBLES** the size of state government

### What if there's a deficit?

To make up for a deficit, ColoradoCare would have to:

- ↓ Reduce benefits;
- ↓ Reduce payments to doctors and hospitals; and/or
- ↑ Raise taxes.

An independent analysis by Colorado Health Institute predicted a \$253 million deficit for ColoradoCare in its first year, which would rise to a \$7.8 billion shortfall in 2028. Learn more about this study at [www.coloradohealthinstitute.org](http://www.coloradohealthinstitute.org).

### CURRENT SYSTEM VS. COLORADOCARE

<b>\$37.0 B</b> expense	<b>\$36.3 B</b> expense
<b>\$37.0 B</b> revenue	<b>\$36.0 B</b> revenue
<b>\$253 M</b> deficit in 1st year (YEAR 2019)	

